



**5th Joint Research Conference on Firm organization, firm financing and firm dynamics
(FirmOrgDyn 2022)**

“Bracing for the ecological transition: challenges, opportunities, solutions”

Sciences Po, Paris, 1-2 December 2022

THURSDAY 12/1

9.40 - 10.00. Registration

10.00 - 10.45. Managerial and Financial Barriers during the Green Transition. Ralph De Haas (EBRD), Ralf Martin (Imperial College), **Mirabelle Muûls (Imperial College)**, Helena Schweiger (EBRD).

10.45 – 11.05. Coffee break

11.05 - 11.50. The Impact of Corporate Climate Action on Financial Markets: Evidence from Climate-Related Patents. **Ulrich Hege (TSE)**, Sébastien Pouget (TSE), Yifei Zhang (Peking University).

11.50 – 12.35. Are Carbon Prices Priced in Stock Returns? Patrick Bolton (Imperial College), **Adrian Lam (Amsterdam University)**, Mirabelle Muuls (Imperial College).

12.35 – 13.45. Buffet lunch.

13.45 - 14.30. Do Renewables Create Local Jobs? **Natalia Fabra (Carlos III and CEPR)**, Eduardo Gutiérrez (Banco de Espana), Aitor Lacuesta (Banco de Espana), Roberto Ramos (Banco de Espana).

14.30 – 15.15. The Effects of Climate Change on Labor and Capital Reallocation. Christoph Albert (Collegio Carlo Alberto), Paula Bustos (CEMFI), **Jacopo Ponticelli (Northwestern University)**.

15.15 – 15.35. *Coffee break*

15.35 – 16.20. Climate Variability and International Trade. **Walter Steingress (Syracuse University)**.

19.30 *Dinner (on invitation)*

FRIDAY 12/2

9.30 - 9.45. *Registration*

9.45 – 10.30. Emission caps and investment in green technologies. **Bruno Biais (HEC)**, Augustin Landier (HEC).

10.30 – 10.50. *Coffee break*

10.50 - 11.35. Induced Innovation, Inventors, and the Energy Transition. **Eugenie Dugoua (LSE)**, Todd Gerarden (Cornell University).

11.35 – 12.20. The Effect of ESG Disclosure on Corporate Investment Efficiency. **Elsa Allman (Banque de France)**, Joonsung Won (Baruch College).

12.20 – 13.30. *Buffet lunch*.

13.30 - 14.15. Dance for the rain or pay for insurance? An empirical analysis of the Italian crop insurance market. **Luca Citino (Bank of Italy)**, Alessandro Palma (GSSI), Matteo Paradisi (EIEF).

14.15 – 15.00. Saving for a Dry Day: Coal, Dams and the Energy Transition. **Michele Fioretti (Sciences Po)**, Jorge Tamayo (Harvard).

15.00. *Adjourn*

Program committee:

Federico Cingano (Banca d'Italia), Stéphane Guibaud (Sciences Po), Andrea Linarello (Banca d'Italia), Noémie Lisack (Banque de France), Thierry Mayer (Sciences Po and CEPR), Jean-Stéphane Mésonnier (Banque de France and Sciences Po).

Organization committee:

Federico Cingano, Jean-Stéphane Mésonnier, Maria Ohlund (Sciences Po), Pilar Calvo (Sciences Po).